

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 20, 1995

SUBJECT: **SB 1631 - HB 1597**

This bill, if enacted, will repeal the requirement that every licensed private investigator shall maintain a place of business at a licensed investigations company. The bill also repeals the provisions that each licensee must have six hours of continuing professional education each year.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues of approximately \$113,000 every two years. This estimate is based on 450 investigations companies no longer being required to be licensed. (450 companies x \$250 biennial fee = \$112,500 state revenue loss)

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director